

ANGLO-FRENCH DRUGS & INDUSTRIES LIMITED

Corporate Identification Number (CIN): L24230KA1923PLC010205

Registered Office: 41, 3rd Cross, V Block, Rajajinagar, Bengaluru-560 010, Karnataka, India Tel. No.: +91-80-2315 4770; Fax: +91-80-2338 9963; Email: compliance@afdil.com; Website: www.afdil.com; Contact Person: Ms. Manee Sreee Aneetha, Company Secretary and Compliance Officer

POST BUY-BACK PUBLIC ADVERTISEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF EQUITY SHARES OF ANGLO-FRENCH DRUGS & INDUSTRIES LIMITED

This post buy-back public advertisement (the "Post Buy-back Public Advertisement") is being made in accordance with Regulation 24(vi) and other applicable provisions of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended (the "SEBI Buy-back Regulations") regarding the completion of the Buy-back.

This Post Buy-back Public Advertisement should be read in conjunction with the public announcement dated July 17, 2023, published on July 18, 2023 (the "Public Announcement") and the letter of offer dated July 28, 2023 (the "Letter of Offer") issued in connection with the Buy-back.

Unless specifically defined herein, capitalised terms and abbreviations used herein shall have the same meaning as ascribed to such terms in the Public Announcement and the Letter of Offer.

1. THE BUYBACK

- Anglo-French Drugs & Industries Limited (the "Company") had announced the offer to buy-back up to 58,118 (Fifty Eight Thousand One Hundred and Eighteen) fully paid-up equity shares having face value of ₹ 10/- (Rupees Ten only) each of the Company (the "Equity Shares"), representing 4.50% of the total number of Equity Shares in the paid-up Equity Share Capital of the Company, from all the Eligible Shareholders (Equity Shareholders of the Company as on the Record Date, being Wednesday, July 26, 2023), on a proportionate basis, through the tender offer route, at a price of ₹ 3,100/- (Rupees Three Thousand One Hundred only) per Equity Share, payable in cash, for an aggregate amount not exceeding ₹ 18,01,65,800/- (Rupees Eighteen Crore One Lakh Sixty Five Thousand Eight Hundred only) (the "Buy-back") excluding the Transaction Costs, representing 8.65% of the total paid-up capital and free reserves of the Company based on the audited financial statements of the Company as on March 31, 2023 (being the latest audited financial statements available as on the date of the Board Meeting recommending the proposal of the Buy-back) and is within the limit of 10% of the total paid-up capital and free reserves of the Company, in compliance with the proviso to Section 68(2)(b) of the Companies Act and proviso to Regulation 5(i)(b) of SEBI Buy-back Regulations.
- The Buy-back was implemented by the Company in accordance with the "Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offers under Takeovers, Buy Back and Delisting" notified by the SEBI vide circular bearing number CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 read with SEBI circular bearing number CFD/DCR2/CIR/P/2016/131 dated December 9, 2016 and SEBI circular bearing number SEBI/HO/CFD/DCR/III/CIR/P/2021/615 dated August 13, 2021 and such other circulars as may be applicable, including any amendments or statutory modifications for the time being in force (the "SEBI Circulars"). In this regard, the Company has taken the Acquisition Window of BSE Limited (the "BSE") for facilitating tendering of Equity Shares under the Buy-back. Accordingly, for the purposes of this Buy-back, BSE was the designated stock exchange.
- The Buy-back Opening Date was Tuesday, August 01, 2023 and the Buy-back Closing Date was Monday, August 07, 2023.

2. DETAILS OF THE BUYBACK

- The total number of Equity Shares bought back under the Buy-back were 58,118 (Fifty Eight Thousand One Hundred and Eighteen) at the price of ₹ 3,100/- (Rupees Three Thousand One Hundred only) per Equity Share.
- The total amount utilized in the Buy-back is ₹ 18,01,65,800/- (Rupees Eighteen Crore One Lakh Sixty Five Thousand Eight Hundred only), excluding Transaction Costs.
- The Registrar to the Buy-back i.e., Cameo Corporate Services Limited (the "Registrar"), considered a total of 142 valid bids for 1,10,375 Equity Shares in response to the Buy-back, which is approximately 1.90 times of the maximum number of Equity Shares proposed to be bought back. The details of the valid bids considered by the Registrar are as follows:

Category of Shareholders	Number of Equity Shares reserved in the Buy-back (A)	Number of valid Bids#	Total Equity Shares Vaidly Tendered (B)	No. of Times (B/A)
Small Shareholder Category	8,718	75	3,185	0.37
General Category	49,400	67	1,07,190	2.17
TOTAL	58,118	142	1,10,375	1.90

#1 bid comprising of 50 Equity Shares was technically rejected, as the physical application including the original share certificate was not received by the Registrar to the Offer before the due date.
*There were 8 applications received from the shareholders holding equity shares in physical form to the tune of 400 Equity Shares, for which there were no corresponding order(s)/bid(s) placed through the acquisition window of BSE. Hence these 8 applications were considered as invalid tenders and were returned to the respective shareholders on August 14, 2023.

- All valid bids were considered for the purpose of acceptance in accordance with the SEBI Buy-back Regulations and the Letter of Offer. The communication of acceptance/rejection was dispatched by the Registrar, through email, to the relevant Eligible Shareholders (who have their e-mail IDs registered with the Company or the Depositories) on Monday, August 14, 2023. In cases where email IDs were not registered with the Company or the Depositories, physical letters of acceptance/rejection were dispatched to the Eligible Shareholders by the Registrar on Monday, August 14, 2023.
- The settlement of all valid bids was completed by Indian Clearing Corporation Limited (the "Clearing Corporation") on Monday, August 14, 2023. The Clearing Corporation has made direct funds pay-out to the Eligible Shareholders whose shares have been accepted under the Buy-back. If bank account details of any Eligible Shareholders were not available or if the fund's transfer instruction was rejected by the Reserve Bank of India / relevant bank(s), due to any reasons, then the amount payable to the concerned shareholder will be transferred to the Shareholder's Broker for onward transfer to such Eligible Shareholders.
- Demat Equity Shares accepted under the Buy-back were transferred to the Company's Demat Account on Monday, August 14, 2023. The unaccepted Demat Shares have been unblocked in the account of respective Eligible Shareholders by the Clearing Corporation on Monday, August 14, 2023. The unaccepted physical share certificates were returned by Registered Post to the respective shareholders by the Registrar on Monday, August 14, 2023.
- The extinguishment of 58,118 (Fifty Eight Thousand One Hundred and Eighteen) Equity Shares accepted under the Buy-back, comprising of 57,838 Equity Shares in dematerialized form and 280 Equity Shares in physical form, are currently under process and shall be completed by Friday, August 25, 2023.

3. CAPITAL STRUCTURE AND SHAREHOLDING PATTERN

- The capital structure of the Company pre and post Buy-back is set forth below:

(Equity Shares having a face value of ₹ 10/- each)

Particulars	Pre-Buy-back*		Post-Buy-back#	
	No. of Equity Shares	Amount (₹)	No. of Equity Shares	Amount (₹)
Authorised Share Capital	20,00,000	2,00,00,000	20,00,000	2,00,00,000
Issued, Subscribed and Paid-up Share Capital	12,91,500	1,29,15,000	12,33,382	1,23,33,820

*As on Record date i.e. Wednesday, July 26, 2023

#Subject to extinguishment of 58,118 Equity Shares accepted in the Buy-back

- Details of the Eligible Shareholders from whom Equity Shares exceeding 1% of the total Equity Shares bought back under the Buy-back are as mentioned below:

Sr. No.	Name of Shareholder	No. of Equity Shares accepted under the Buy-back	Equity Shares accepted as a % of the total Equity Shares bought back	Equity Shares accepted as a % of total post Buy-back Equity Share Capital#
1.	Abhay Kanoria Family Trust	31,471	54.15	2.55
2.	National Insurance Company Limited	8,706	14.98	0.71
3.	Life Insurance Corporation of India - Scheme No. Five	4,023	6.92	0.33
4.	General Insurance Corporation of India Limited	2,012	3.46	0.16
5.	The New India Assurance Company Limited	1,715	2.95	0.14
6.	Wealth Wisdom India Private Limited	1,414	2.43	0.11
7.	Bimal Jitendra Desai	917	1.58	0.07
8.	3A Financial Services Limited	665	1.14	0.05
9.	3A Capital Services Limited	647	1.11	0.05

#Subject to extinguishment of 58,118 Equity Shares accepted in the Buy-back

- The shareholding pattern of the Company before the Buy-back (as on the Record Date, i.e., Wednesday, July 26, 2023) and after the Buy-back, is provided below:

Category of Shareholder	Pre - Buy-back		Post - Buy-back#	
	No. of Equity Shares	% to the existing Equity Share Capital	No. of Equity Shares	% to the Post Buy-back Equity Share Capital
Promoter & Promoter Group	8,35,655	64.70	8,04,184	65.20
Foreign Investors (including Non-Resident Indians / FII/ Foreign Nationals/ Foreign Corporate Bodies)	480	0.04	4,29,198	34.80
Financial Institutions /Banks & Mutual Funds/ Insurance Co.	2,10,150	16.27		
Others (Individuals, Bodies Corporate, Employees, etc.)	2,45,215	18.99		
Total	12,91,500	100.00	12,33,382	100.00

*Subject to extinguishment of 58,118 Equity Shares accepted in the Buy-back

4. MANAGER TO THE BUY-BACK

SAFFRON

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Saffron Capital Advisors Private Limited

605, Sixth Floor, Centre Point, Andheri-Kurla Road,

J. B. Nagar, Andheri (East), Mumbai - 400 059.

Tel. No.: +91 22 49730394

Email id: buybacks@saffronadvisor.com

Website: www.saffronadvisor.com

Investor Grievance: investorgrievance@saffronadvisor.com

SEBI Registration Number: INM000011211

Contact Person: Mr. Narendra Kumar Gamini/ Mr. Satej Darde

5. DIRECTOR'S RESPONSIBILITY

As per Regulation 24(i)(a) of the SEBI Buy-back Regulations, the Board of Directors of the Company accepts full responsibility for the information contained in this Post Buy-back Public Advertisement and confirm that the information included herein contains true, factual and material information and does not contain any misleading information.

For and on behalf of the Board of Directors of Anglo-French Drugs & Industries Limited

Abhay Kanoria Sd/-	Uddhav Kanoria Sd/-	Manee Sreee Aneetha Sd/-
Chairman & Managing Director DIN - 00108894	Whole Time Director DIN - 00108909	Company Secretary and Compliance Officer ICSI Membership Number: 32388

Place: Bengaluru
Date: August 16, 2023

Surjeet Comm.